

# LIMESTONE FEDERAL CU NEWSLETTER



March Review  
2019

## 64th Annual Meeting Review...



Limestone Federal Credit Union's 64th Annual Meeting took place at St. Francis de Sales School on Friday, March 1, 2019. Over 250 members gathered to hear the final report of the past year and to learn more about what's planned for 2019.

The evening's presenters were long-time Chairman, Ron Provo, and Jennifer Watson, Chief Executive Officer (CEO).

Provo reported on the financials and the excellent exam report Limestone received from the National Credit Union Association (NCUA). Provo spoke proudly and paid respects to the Limestone team for their hard work and dedication during the past year, maintaining their stellar standing amongst the top credit unions in their asset size not only in the state but nationally.

Provo also took a moment to ask all of our veterans who were in attendance to stand so members could thank and honor them with a round of applause for their service to our country. Fittingly, the designated charity for the night was the Upper Peninsula's Honor Flight program. The Annual meeting was a great success due in part to our membership's gift of raising \$1,050.00 to donate to the U.P. Honor Flight. Special recognition was also extended to Wilbur LaBar one of Limestone's very first members joining in 1955.

Jennifer Watson reported on the one-year anniversary of The Grind Coffee House, in addition to referring to 2018 as the year of community. "Though our credit union has always been actively involved in our community, 2018 proved to have had a tremendous impact not only on our staff and our members, but our community at large and beyond our county lines," said Watson. Sighting numerous community projects and our outreach efforts to our neighbors a little further north who suffered devastating damages from floods. Proudly, Limestone employees dedicated 400 hours in community service during 2018.



LovelyCreditUnion.org



Staff Members of Limestone Federal Credit Union gathered for an impromptu photo op. Pictured left to right back row are: Cassidy Cayemberg, Jen Benedetto, Hailey Hoholik, Danielle Neadow, Alison Cook, Jessica Hayes, Sue Hinkson. Second Row, left to right, Alycia Kaiser, Mindy Mytko, Alyssa Swanson, Alison Jones, Jennifer Watson, Lis MacGregor, Lea Cook. Sitting, left to right, Renee Tiglas and Vickie Hewitt.

Not pictured, Ariel Cousineau and Val Miotke.

Priding herself in always knowing the pulse of LFCU's environment, it was no easy task to keep a surprise from Jennifer. It was a fantastic feat, when LFCU's staff surprised her with a tribute of voiceovers set to music captured on video. The surprises continued for Jennifer when she was presented with a special Leadership Recognition Award from her team who described Jennifer as a leader, mentor, teacher, and inspiration.

Alycia Kaiser and student representatives Joslyn Muth, Kayla Muth, MacKenna Ozanich, and Sydney Peterson presented on behalf of the Grind Coffee House. Opening in January 2018 their projected first year gross sales were set at \$44,185.74. However, the actual total gross sales were \$88,027.14. Member's in attendance erupted in thunderous applause for their outstanding efforts.

Member's enjoyed a delicious meal prepared by Brenda Smith and Three Seasons Catering. The Elk's provided bar service, and End of the Road Winery from Germfask had a steady lineup at their wine tasting table!

Member's laughed out loud at the humorous skits performed by the Lake Effects Readers Theatre Group and many members were ready for their close up at the photo booth! It was a fabulous time!

## EARN POINTS

Use your LFCU Debit Card as credit for your purchases and start earning points to redeem for cash, gift cards and merchandise!

1 POINT FOR EVERY \$2

Visit [www.limestonefederal.com](http://www.limestonefederal.com) for more details.



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SHARE DRAFT ACCOUNT FEES		LFCU
Overdraft/Check Pay Privilege per item	\$	18.00
NSF per item	\$	36.00
Returned Item	\$	18.00
Stop Payment Request	\$	5.00
Postdated Item Request	\$	5.00
Deposited Item Return	\$	18.00
Monthly Bill Pay for Standard Checking	\$	-
Monthly Bill Pay Inactive	\$	25.00
ACH Unauthorized/Improper Entry	\$	25.00
Monthly Account Reconciliation	\$	5.00
EFT FEES		
Replacement ATM/Debit Card	\$	5.00
PIN Reissue / Reminder	\$	1.00
ATM Withdrawal/Transfer	\$	1.00
ACH Overdraft per item	\$	18.00
Debit Card Overdraft per item	\$	18.00
OTHER SERVICE FEES		
Dormant Account	\$	25.00
Wire Transfer (Outgoing)	\$	20.00
Wire Transfer (Incoming)	\$	20.00
Cashier's Check	\$	1.50
Money Order	\$	1.00
Quick Checks (Starter or Filler)	\$	5.00
Traveler's Card	\$	4.99
Gift Cards	\$	4.99
Travel Card Reload	\$	2.00
Statement Copy	\$	2.00
Account Activity Printout	\$	1.00
Fax per page: Incoming	\$	1.00
Outgoing	\$	1.00
Return Mail	\$	5.00
Account Research	\$	-
*In excess of 30 Minutes	\$	35.00
Financial Counseling	\$	-
*In Excess of One Hour/Week	\$	30.00
Garnishment per item	\$	25.00
Loan Processing Fee	\$	45.00
Consumer Loan Unsecured >\$5,000.00	\$	90.00
SHARE VALUE/MEMBERSHIP FEE		
Par Value of One Share	\$	5.00
Membership	\$	0.25

Above Fee Schedule Effective April, 1, 2019.

#### Rates of Dividends

	APR†	APY††
<b>Shares</b>	.10%	.10%
<b>IRA's</b>	1.50%	1.50%
6 month CD	.25%	.25%
12 month CD	.75%	.75%
18 month CD	1.10%	1.10%
24 month CD	1.25%	1.25%
30 month CD	1.25%	1.25%

#### JUMBO CERTIFICATE RATES

12 month \$ 50,000 Min.	.80%	.80%
12 month \$100,000 Min.	.90%	.90%
18 month \$ 50,000 Min.	1.30%	1.30%
18 month \$100,000 Min.	1.40%	1.40%
24 month \$ 50,000 Min.	1.40%	1.40%
24 month \$100,000 Min.	1.50%	1.50%

† APR - Annual Percentage Rate

†† APY - Annual Percentage Yield

**NOTE:** Rates are subject to change without notice.

Call for current rates and terms.

## ALYSSA SWANSON APPOINTED CHIEF OPERATING OFFICER

Limestone Federal Credit Union (LFCU) with an asset size of \$46 million was thrilled to announce on March 22, 2019, the promotion of Alyssa Swanson to Chief Operating Officer (COO).

After graduating from Northern Michigan University, Summa Cum Laude with a Bachelor of Science in Finance and Risk Management in 2015, Swanson accepted a position as Executive Assistant to Jennifer Watson, Chief Executive Officer (CEO). This summer, Alyssa will be completing her third and final year at CUNA Management School, graduating in July. "I am personally proud to announce this promotion. Over the past six years I have watched Alyssa grow from college student to the experienced young professional she is today, I look forward to working with her for many years to come," said Watson.



In her new role, Swanson will be responsible for additional management duties including, directly overseeing front line and deposit operations, assisting in staff development, strategic planning, as well as assisting in the overall management of the Credit Union.

For her part, Swanson says she is thankful for the opportunities LFCU has afforded her. "It's an exciting time to be working in the financial world, especially within the walls of our credit union," said Swanson. "The future holds great opportunities for new products, technologies, services, and growth for our members. More than anything, I'm so thankful to have this career that provides investment, commitment, advancement, and satisfaction. I can continue to set goals and reach for them," said Swanson.

## Beat the Tax Deadline and Save up to \$15 on TurboTax!

Have you filed your taxes yet? You can still easily beat the April 15th deadline and get your maximum refund with TurboTax®. Take advantage saving up to \$15 off TurboTax for Limestone Federal Credit Union members! To access the member discount, click on the TurboTax web banner located on your credit union's website. Start today and save!

- TurboTax has you covered. TurboTax is up to date on the latest tax laws and guarantees 100% accurate calculations, so you can be confident your taxes are done right.
- Real CPAs review your return. With TurboTax Live, you can even talk with a CPA or EA onscreen for unlimited advice and a final review of your return.

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# NCUA

National Credit Union Administration, a U.S. Government Agency