



Member

Newsletter

Leadership | Family | Community | united August 2019

Limestone Federal CU Members Love our Mobile App!



The verdict is in, LFCU members love our mobile app! Recent activity on social media had many of our members expressing how extremely happy they were with the convenience and ease of using the LFCU app.

We've asked the following questions before, however, with our members expressing their approval and excitement of our app, we thought we would revisit a few key points.

Do you call the credit union to check on your balance or to transfer money from one account to another? Do you call the credit union to inquire about a deposit you're expecting? Are you sometimes asked to leave a message? Do you find this frustrating? I bet you do, and we do too!

There is a solution and you have it right in the palm of your hands. It's the Limestone Federal CU app you can download onto your smart-phone. The app will allow you access to your accounts 24-hours-a-day, seven-days-a-week. Some features of the app include:

- Account balances and transactions for all your accounts.
- Transferring of funds between your accounts.
- Bill payments including loans and credit cards.
- Remote Deposit Capture and more!

Before downloading the app, remember to log in to internet teller via our website to set up your account. Once you complete this easy step, you may then download the App. If you need help, please stop in and see us and we will be happy to assist you.

Our telephone call volume has grown steadily over the last few years and many of the questions we receive are available to you wherever and whenever you wish to access them. We love our members and we do love talking with you, but we also like to provide all of you with these wonderful convenient services readily available whenever you need them. Enjoy the ease and the benefits of LFCU mobile banking!



LFCU will be closed on the following dates in observance of Labor Day:
Saturday, August 31, Sunday, September 1, and Monday, September 2.

Limestone Members...

Protect yourself against *identity* theft!



Here's the details...

What to shred?

Paper items containing personal, identifiable information. Papers too sensitive to toss in the garbage but need to be destroyed.

When & Where?

One paper grocery bag per month, per Member, delivered to our shred bin in our lobby during business hours.

Paper Only.

No magazines, binders, books, clips or metals.



Jennifer Benedetto, Jessica Hayes and Leah Cook all LFCU employees were among those who volunteered 100+ hours for this event. "It's a lot of work, but it's fun," said Benedetto. Volunteers

weighed fish, hauled coolers, sold raffle tickets and more.



<GIRL CODE/>



EMPOWER | INSPIRE | ENCOURAGE

This summer, Limestone Federal Credit Union hosted it's first ever coding camp for girls led by Technology Analyst, Ally Stoll.

The goal of the camp is to **empower, inspire, and encourage** young women in our area to explore new career opportunities. The first camp was held in June for two weeks and was catered to girls going into 8th through 11th grade. There they learned the basics of one coding language which is the same language as the coding blocks the girls would use to build their apps. Additionally, throughout the two weeks leading up to their app, they learned how to work in teams for the betterment of their respective 'customers.' They also took part in a game of physics, building catapults and testing different objects to see which went the furthest, along with creative thinking, strategizing and more. The camp was deemed a success and received numerous requests for a second session to be held.

Limestone honored the request but this time created a one week Girl Code Mini STEM Camp for girls ages 7-11. This group participated in coding dance moves, creating LEGO mazes, creating code to get through their mazes, using pattern recognition to color the United States and Upper Peninsula, and so much more.

At the end of their camps, each group presented to an audience of almost thirty people that included their parents, grandparents, and Limestone staff, sharing with great enthusiasm what they had learned.

A few pictures of this *extraordinary* event...



The girls practiced the concepts they'd been learning throughout the first week with a few example projects. Then they were split into teams/companies to present their project proposals to Alycia Kaiser, Ally Stoll, and Isaac Anderson as if they were the 'customers,' to give them a simulation of a career as a programmer.



Ally Stoll and Alycia Kaiser took time to introduce the concepts and areas of opportunities in STEM. Students got to experience a type of virtual reality using the Merge cube and goggles. They also worked on a fun activity with gumdrops, which taught the girls the importance of teamwork and building a strong foundation.



The students learned to build their own maze out of Legos and wrote the code to navigate through their mazes. Students would then rotate and try navigating their fellow students' mazes by writing code. It was great fun. They also had an amazing time trying to code dances to the Macarena and Chicken Dance. They had a blast!



These summer activities can affect next year's tax returns...

Summertime activities often affect the tax returns people file the following year. Here are some things taxpayers do during the summer along with tips they should consider now:

• **Getting married.**

Newlyweds should report any name change to the Social Security Administration. They should also report any address change to the United States Postal Service, their employers, and the IRS. This will help make sure they receive documents and other items they will need to file their taxes.

• **Sending kids to summer day camp.**

Unlike overnight camps, the cost of a summer day camp may count towards the child and dependent care credit.

• **Working part-time.**

While summertime and part-time workers may not earn enough to owe federal income tax, they should remember to file a return. They'll need to file early next year to get a refund for taxes withheld from their checks this year.

Normally, employees receive a Form W-2, Wage and Tax Statement, from their employer to account for the summer's work. They'll use this to prepare their tax return. They should receive the W-2 by January 31 next year. Employees will get a W-2 even if they no longer work for the summertime employer.

Rates of Dividends			
Shares	APR†	APY††	
IRA's	.10%	.10%	
6 month CD	.25%	.25%	
12 month CD	1.00%	1.00%	
15 month CD	2.38%	2.40%	
18 month CD	1.10%	1.10%	
24 month CD	1.25%	1.25%	
30 month CD	1.25%	1.25%	
JUMBO CERTIFICATE RATES			
12 month \$ 50,000 Min.	1.10%	1.10%	
12 month \$100,000 Min.	1.20%	1.20%	
15 month \$ 50,000 Min.	2.48%	2.50%	
15 month \$100,000 Min.	2.57%	2.60%	
18 month \$ 50,000 Min.	1.30%	1.30%	
18 month \$100,000 Min.	1.40%	1.40%	
24 month \$ 50,000 Min.	2.57%	2.60%	
24 month \$100,000 Min.	2.67%	2.70%	

† APR - Annual Percentage Rate
 ††APY - Annual Percentage Yield
 NOTE: Rates are subject to change without notice. Call for current rates and terms.

Summertime workers can avoid higher tax bills and lost benefits if they know their correct status. Employers will determine whether the people who work for them are employees or independent contractors. Independent contractors aren't subject to withholding, making them responsible for paying their own income taxes plus Social Security and Medicare taxes.

Share this tip on social media -- #IRSTaxTip: These summer activities can affect next year's tax returns. <https://go.usa.gov/xyezD>.



131 River Street
Manistique, MI 49854
(906) 341-5866 or
(888) 896-5866

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PROPERTY TAX

Dear Members: If you have a mortgage with LFCU, please bring in your paid property tax receipt so we can have a copy for your file.

Thank You!

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency